

Africa Adaptation Initiative (AAI)

www.africaadaptationinitiative.org



AAI Press release:

Gabon, first country to fund the African Adaptation Initiative

PARIS, FRANCE (December 12, 2017) – At the One Planet Summit, His Excellency Ali Bongo Ondimba, President of Gabon announced that his country will contribute about 280 Million CFA Franc (USD 500,000) to the African Adaptation Initiative (AAI). During a high-level segment on climate finance, President Bongo Ondimba stated "*I remain convinced that funding the fight against climate change is a cost that is much more bearable than the one of having to observe its consequences on our planet (...).*"

The One Planet Summit organized by the French President Emmanuel Macron in coordination with the United Nations and the World Bank took place exactly two years after the historic COP21 climate conference in the same city. The President of Gabon called on Heads of State and Government, civil society organizations, and the private sector to look into financial mechanism that can support and accelerate the fight against climate change. It is an important milestone with high expectations given that AAI was created in response to a mandate by African Heads of State at the 25th African Union Summit in June 2015. The initiative represents a step from climate plans to climate action, with Africans leading the way to significantly scale up adaptation and actions to address loss and damage on the continent.

President Ali Bongo Ondimba not only spoke on behalf of Gabon, but Africa as a whole in his role as Coordinator of the Committee of African Heads of State and Government on Climate Change (CAHOSCC).

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Initiative d'Adaptation pour l'Afrique (IAA)

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The African Group of Negotiators (AGN)

Under the United Nations Framework Convention on Climate Change